## Lee, Higginson of last year, and with this exception the smallest within three years, and with the & Co.

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CHICAGO OFFICE The Rookery

EDWARD BY SMITH & COMPANY

BANKERS

27 PINE ESTREET NEW YORK PHILADELPHIA

## High Class Equipment BONDS

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ENGINEERS.

## H. M. BYLLESBY & Co. INCORPORATED **ENGINEERS**

**EXAMINATIONS & REPORTS** AMERICAN TRUST BLDG., CHICAGO

SUMMONS.

SUPREME COURT. NEW YORK COUNTY—Archibaid Bowman, plaintiff, against Percy N. Furber, Frank Furber, Leslie Furber and Newman Smith, defendants.—Summons.—Trial desired in New York County.

To the above named defendants:
You and each of you are hereby summoned to enswer the amended complaint in this action, and to serve a copy of your answer on the plaintiff's attorneys within twenty days after the service of this aummons. exclusive of the day of service, and in case of your failure to appear or answer, judgment will be taken against you by default for the relief demanded in the amended complaint.

Dated New York City, January 31st, 1998.

WISE & LICHTENSTEIN.

Othee and Post Office address, No. 40 Exchange Place, Manhattan, New York City.

To the defendants Percy N. Furber, Frank Furber, Leslie Furber and Newman Smith.

The foregoing summons is served upon you by publication, pursuant to an order of Hon. M. Warley Platzek, Justice of the Supreme Court of the State of New York, dated the 17th day of February, 1908, and filed with the amended complaint in the office of the Clerk of the County of New York, at the Chunty Court House, in the Borough of Mahattan, City, County and State of New York, on the 18th day of February, 1908.

Dated New York, February 18th, 1908.

Dated New York, February 18th, 1908.

WISE & LICHTENSTEIN.

Plaintiff's Attorneys.

Office and Post Office address, No. 40 Exchang e Flace, Manhattan, New York City.

STATE OF NEW YORK.

OFFICE OF THE SECRETARY OF STATE | 88.

THIS CERTIFICATE, issued in duplicate, hereby certifies that the HUDSON IMPROVEMENT COMPANY, a domestic stock corporation, has filed in this office on this twentieth day of August, 1907, papers for the voluntary dissolution of such corporation under section 57 of the Stock Corporation that it appears therefrom that such corporation has compiled with said section in order to be dissolved.

possition has compiled with said section in the dissolved.

WITNESS my hand and the seal of office of the Secretary of State, at the City of Seab Albany, this twentieth day of August, une thousand nine hundred and seven, JAMES L. WHALEN, Deputy Secretary of State,

FINANCIAL AND COMMERCIAL. WEDNESDAY, Feb, 26. With the volume of transactions in stocks to-day aggregating only 218,000 shares, the smallest amount for any full day's business on the Stock Exchange since June smallest within three years, and with the prices of all but inactive shares varying through the day within a range of less than half a point, comment upon the day's market like the market itself must be of utterly perfunctory nature. The only suggestiveness in to-day's events, if indeed they were Total sales of bonds (par value), \$1,869.500. RAILROAD AND OTHER SHARES

worthy of such a dignified description, is that they seem to indicate that the security market has passed into a stage of equilibrium which, although it may be maintained for a considerable period of time, nevertheless attests that the next decided movement in the market one way or the other is likely to be as a result of new and as yet undeveloped forces. Obviously, however, such a matter is not overcomforting to that large body of speculators who have still outstanding heavy commitments for the decline. The unpleasant 20/es. est. est. 17450 Amal Cop. 4958 4834 realization of what appears to be such is 100 Am Beet Su 100 Am Can.... forced upon them that after all is said and done liquidation of securities has ceased 225 Am Can pf. 4518 285 Am HideaL 234 and they must depend upon chance for the opportunity to cover their "short" 100 Am H&L pf 1318 300 Am Ice Secs 1334 contracts. To-day's stock market, despite 100 Am Linseed 614 1400 Am Loco... 32 its extreme stagnation, was visibly firmer than it was yesterday. In the early part 15200 Am Smelt. 5912 5758 5878+ 86 200 Am Smelt p 8914 8914 8914 8914- 12 of the day the receding tendency of the previous two business days was continued 200 Am St Feifs 6 300 Am SF pfctfs 30 for a little time. Then the market sank into unrelieved torpor, such trifling fluctua-800 Am Sugar.. 11234 11134 11214- 14 100 Am Sugar plli 111 111 +[ tions in prices as occurred being due to 190 Am T & T.. 10612 10612 10612+ 78 200 Am Woolen 1612 16 16 -1 the purchase or sale occasionally by a room trading speculator of a few hundred 800 Anaconda.. 32 3178 800 A T & S F.. 6814 6712 shares of stock. There was some small pressure to sell the Denver and Rio Grande, 400 At C Lins.. 6219 950 Balt & Ohio 7819 Missouri Pacific and Southern Railway 950 Balt & OBIO 7518 3915 3335 Bklyn R T., 4018 3915 preferred stocks, as also one or two of the minor industrial shares; but apart from this the general list of stocks held with extreme 100 CenL'ther p 7978 7978 7978- 18 500 Chi Gt W ... 33 100 C Gt W pf A 16 steadiness, the market for them being devoid of any noteworthy feature except in 400 CGt Wpt B 812 the case of Interborough-Metropolitan pre-150 C Gt W deb 38 ferred stock, which rose at one time 3 points 4310 C M & St P. 10834 10759 10858+ 58 and closed at a net gain of 21/2 points. Rea-100 C M&S Pcts 9918 100 C C & StL. 4934 son for this movement was somewhat mys-tifying in view of continued heaviness in 300 Col Fuel & I 1614 the Interborough-Metropolitan collateral 700 Col South .. 2218 220 Col So 1st p 5112 5112 trust 41/2 per cent. bonds; but a general 500 Cons Gas ... 10014 100 theory for the action of the two securities 300 Corp P Ref. 1118 1118 was that some sort of a financial reorganiza-600 Del & Hud..14614 145 1000 Den & R Gr 1614 1512 tion of the Interborough-Metropolitan Company was impending, which might change 300 Distillers' S 2814 2778 in some degree the present relations of the 1900 Erie...... 13 1213 1278+ 18 300 Gen Elect ... 116 11512 11512-114 different securities of the corporation. These rumors were of course entirely with-700 Great Nor pl 1812 118 500 Gt.N O etfs. 6112 5034 5112+114 800 Int Paper .. 914 Unimportant as the day's business was, 100 Iowa Cent .. 10

mention should be made of the fact that United States Steel common stock, in many ways the leading security bought and sold in the financial district, or at least the one in which changes in price are commonly supposed to be most indicative of the state of business throughout the country, was at one time the strongest stock on the list among those securities for which there ordinarily is a free market. Whether or not cause for this was to be found in the reports of the leading commercial agencies published after the close of business hours as to the distinct if as yet slight improvement that is making itself felt in the iron and steel trade, the fact remains as stated. Both the Iron Age and the Iron Trade Review in their summaries of conditions for the week laid emphasis upon the placing of rail tonnage with the larger steel producing companies in the period of over 56,000 tons and declared that finished lines of steel apart from rails were giving a decidedly better account of themselves than they had in the recent past. The orders referred to are doubtless small in comparison with those placed at this time last year, but they bear witness to the fact that a certain amount of buying of new rails and equipment by the railway companies must be made for reasons of absolute necessity and that orders of this class may be sufficient to give the steel the direction indicated. The directors of the Erie Railroad Company at their meeting to-day took no action in the matter of dividend distributions on the first and second preferred stocks of the company in view of the still unsettled question of the legality of the scrip dividends ordered to be paid upon these stocks last August.

Sterling exchange was weak at first, recovering later. The local banks have lost covering later. The local banks have lost Amal Copper 49% during the week nearly \$6,000,000 to the Am B Sug.... 9 Sub-Treasury owing to the Government's Am Can ..... 4 recall of public deposits, but if anything time money to-day was easier than it was earlier in the week. Not only is the drain of money from the banks to the Treasury

Am Cat Pi. 2614 2676 MSP&SSM. 9334 95

Am Cat Pi. 2614 2676 MSP&SSM pf — 130

Am Cot Oil. 25 26 MK&T. 1734 18

Am Cot Oil. 25 26 MK&Tpf. 4614 48 now in full progress but the banks are, in Am Express...106 view of the money plethora, reducing their circulation as rapidly as they can Am H & L pt 13

out any form of official sanction.

Am H & L pf 13 14 Nat Bis Co... 7514 78 Am Ice Sees. 1314 1334 Nat Bis Co pf.107 113 under the existing laws. New York Stock Exchange Sales, Feb. 26.

Am Linecu... 17 1814 Nat Lead pf. 87%
Am Loco.... 31% 32%
Newhouse... 7%
Am Loco pf. 89 90 NJ Central... 180 

RAILROAD AND OTHER BONDS.

62 US Rub 1 pf.. 78% 69 US Rub 2 pf.. 42 Gt N Ore offs. 31 USRub 2 pf... 42 Hock Val p... 88 US Steel .... 2014 Illinois Cent..123 USSteel pt... 916 Inter-B Met., 7 7% Utah Copper. 24% Int-B Met pf. 20 Int Paper .... 834 9% Va-Car pf .... 86 Wabash .... 736 Wabash pf. . 14% Int Paper pt. 57% Int Power.... 23 Int Pump ... — Int Pump pf.. — Wells-F Exp..200 West Maryld. 8% West Un Tel.. 46% Iowa Central. 10 lowa Cent pf. 27 Westhouse ... 3914 Wheel & LE. 5 Kan City So. 18 Kan City Sop 46% W&LE1 pf .. 14 Lake E & W. . 12 LE & W pf. . . 35 WalEzpf.. 6 Wis Central .. 1314 Long Island.. 25 Wis Cont pf... 30 \* Ex dividend.

THE CURB MARKET.

The monotonous character of the trading in the curb market during recent sessions was unrelieved to-day, and very little interest was taken in the insignificant volume of business transacted there. Fluctuations in prices were without importance. Butte Coalition Copper continued to advance, the demand for these shares still being strong. The closing quotation was at 20, a rise of 2½ points since the beginning of the week.

Transactions in detail in the market to-day were as follows: 4912+ 38

11814+ 12

90 + 88

9314- 34

7512- 14

4118+ 18

9418- 34

1584+ 18

6534- 14

9 514+ 18

2919-134

1 634+ 34

2514+ 38

11978 12034- 18

4619-1

10714+2

62 62 -7734 7812

3919

9918 4934

10

295<sub>8</sub> 751<sub>2</sub>

4012

1834

3414

4915 Manhattan...120 124

1014 Mex Cent.... 1814 1814 414 Minn & St L.. 20 21

214 Nash C& S L100

7 Nat Lead .... 41 4114 1814 Nat Lead pf. 8784 89

175

2500 Interb-Met. 8

200 Kan C So ... 18

200 Lou & Nash 90

300 M K & Tex. 18 900 M K & Tpt. 47

9200 Mo Pacific. 305g

100 Nat Bis Co. 7512

2200 Nas Lead.. 4118

100 Newhouse. 712 400 N Y Air Br. 88

2660 N Y Central 95 125 Nor & Wes. 60

8775 Nor Pacific 121

1200 No P rets...1 0 5

300 Ry St Sp'g. 2418

200 Rep Steel .. 1 534 200 Rep Steel pf 6614

48700 Reading... 9 512 800 Rock Island 1 114

2100 Rock Isl pf. 2134

200 Tol SL&Wp 3419

610 U S Rubber 1814

820 Utah Coprts

400 Wabash ....

"Ea dividend.

37600 Union Pac. 11419\*11314

100 Un Ry Inv., 1634 1634

2700 U S Steel pf 9134 9118 3400 Utah Cop'r. 2514 2434

700 Sou Ry Cop 31

1700 Mex Cent., 1814

200 Minn & St L 2158

150 MStP&9SM 9314

1200 Int'b-Met p 2012 1834

100 Nat Bis pf. . 10714 10714

10600 Penn RR...1123g 11112 11214+ 38

17300 U S Steel ... 2819 2778 2814+ 14

100 West'gh'se. 3919 3919 3919 200 West Un T. 47 46 47 + 19

Total sales of stocks 218.100 shares.

CLOSING PRICES.

334

234

	Transactions in decent	*** *	sec seces		
919- 34	were as follows:	_	TZ4 ob.	Žου-	Clos-
418+ 18			High-	est.	ing
4518- 38		ng.	1 1-1		11-16
234- 14	23000 Bay State Gas			1416	1416
1318- 78	210 Boston Con Copper.		20	1996	
1334+ 58	2200 Butte Coalition 500 Butte New York		176	176	176
614 18				36	36
32	100 Comb Fractions		.70	.70	.70
587g+ 8g'		The same	786	734	-734
8914- 12	1000 Cumberland Ely		16%	1614	1614
6 + 12	100 Chicago Subway		314	31.5	314
30 + 34	350 Davis-Daly Estate.		316	514	514
11214- 14	100 Dolores Ltd		34	16	15
	100 Ely Central		.28	.22	.22
111 +1	300 Furnace Creek Co		3413-16		
10612+ 78		814	814	8 11-10	816
16 -1	700 Greene Cananea	0.5	814	314	31.5
35	100 Giroux Copper			1	1
6814+ 14	50 Greene Cons Gold		1	36	. 16
62 - 18	200 Greene Gold-Silver. 60 International Salt.	35	11	1015	10%
7812	1600 Micmae Gold Min		374	316	346
40 + 18	100 Mines Co of Am	186	136	186	
143 + 19	2800 Nevada-Utah	4	416	374	
7978- 18	300 North Buste Ext	-	136	156	116
35g	300 Nipissing M Co		816	61 8	
16 + 12	400 Nevada S & M	1	1	1	1
ôl a	1900 Nevada Con Min			9	916
38 -1	200 Sup & Pirtsburg			1296	1296
10858+ 58	7 Standard Oil		486	486	486
9919-119	1000 Tri-Bullion				1 15-16
	55 Trintly Copper			1894	1334
4934+ 84	3000 Tramp Con		.2316	.22	.3814
1614	50 Tintic Co		3	3	3
2218+ 18	20 United Copper		6	6	
511g- 14	1800 United Rico		.32	.30	.32
10014- 34	The state of the s		100	100	
1118- 18	BOND	-			10.00
146 +1	\$20000 Am St F deb 4s w l		30%	50	50%
1619-12	32000 Cons Steamship 4s			954	976
	mann Translation Class So	48	48	410	4.0

5000 Cons Steamship 48. 994 10 99, 5000 Dominion Cop 68.. 45 45 45

	1228 Louisv prop scrip	70	75	70	70
1	2000 Tol St L & W col 4s		72	72	72
1	************	-		5.	
١	CURB STOCK	8 0	LOSI	NG.	jr.
1	COMB BIOCH	9 0	27031		
		Yeste	rday.	Tue	sday.
1		Bid. A	sked.	Bid. A	sked.
١	Am Writing Paper	196	2	194	2
ı	Am Writing Paper pf	16	19	16	19
ı	Am Tobacco	:35	245	235	245
1	Alaska Mines	36	15	34	36
١	Boston Copper	14%	14/5	1414	1496
1	British Columbia Copper	434	4%	414	404
ı	Butte Coalition	1936	20	1912	19%
١	Barnes-King	14	. 94	16	34
ı	Central Foundry pf	7	9	7	9
	Cumberland-Ely	736	713	714	796
١		151-5	17	1512	1614
١	Cobalt Central		.24	.23	
	Consolidated S 9	14	76	16	34
1	Dominion Copper	214	23/2	23-6	234
1	Douglas Copper	415	512	5	8
1	Davis-Daly	3%	35.5	314	394
1	El Rayo	196	194	196	194
١	Furnace Creek		.24	.22	.24
١	Giroux Copper		396	31.5	334
	Goldfield Con	496	494	454	434
ı	Gold Hills Copper	26	34	26	34
١	Greene Consolidated Gold.	76	114	76	134
1	Greene Gold Silver	36	96	3.9	234
1	Greene Gold-Stiver pf	134	214	134	
1	Guanajuato Con	236	21/4	216	150
١	Guggenheim Ex		150	8	
١	Greene Cananea		8	6	834
1	Havana Tobacco		18	16	18
1	Havana Tobacco pf		81.6	516	814
1	Houston Oll		40	25	40
ı	International Salt		12	10	12
ı	King Edward	36	84	86	34
١	Manhattan Transit	294	276	296	274
1	Micmac Mining	315	384	394	334
1	Mon-Shoshone Con	294	31-9	284	31/2
J	Nevada Con Mining	9	916	910	914
	Nevada S & M	36	13-6	76	134
	Nevada-Utah	374	4	874	4
١	N Y Transportation	136	256	184	214
١	Niplesing Mining	614	05.4	816	65
1	Northern Securities stubs.		137%	125	1375
ı	Old Hundred	84	74	54	31
ı	Otls Elevator Co	25	30	25	30
J	Otis Elevator Co pf		90	80	90
	Standard Oll		489	484	489
١	Stewart Mining	34	1	34	1
	Tinue Co	8	814		314
1	Tonopah Extension	114	134	196	114
	Tri Bullion	176	2	174	
	Union Copper (new)	1	116	1	134
	United Copper	Service of the service of		584	6

BONDS. 73 85 974

White Knob Copper pf.... 1

THE BOSTON MARKET. 

Open- High- Low- Clos-

2.7	Open-	High-	Low-	C708
Sales.	ing.	est.	est.	ing
3344 Amalgamated	. 28	4996	4884	49%
1185 Ariz Coml	19	1950	18	1894
120 Bingbam. 3190 Butle Coal'n. 130 Boston C C & G. 14 Cal & Hecla. 110 Cal & Ariz.	. 3	2	116	114
3190 Butte Coal'n	1946	2016	1947	1954
130 Boston C C & G	1434	1436	1438	14%
14 Cal & Hecia	.617	617	615	617
110 Cal & Ariz 200 Consolidated Mer. 476 Copper Range	97	37	87	37
476 Copper Range	5614	6014	8944	8014
		812	81.9	814
50 Elm River	. 1146	13.6	13%	334
163 Franklin	. 8	814	714	8
1555 Greene Cananea	816	234	2	834
80 Guanajuato	2012	21	2014	21
65 La Salle	1374	14	1376	14
10 Mass Cop & G	. 3	3	3	3
20 Mexico	. 514	38.5	554	514
350 Michigan	714	50	50	834
50 Mohawk	70	75	70	71
200 Nevada	1974	934	916	934
2459 North Butto	. 493a	409	48%	4914
645 Old Dominion	3406	3634	8412	3614
620 Parrot	. 1012	82	16 82	17
50 Quincy 10 Rhode Island 50 Santa Fe	314	314	334	314
50 Santa Fe	. 2	2	2	2
90 Shannon	107.4	1036	10%	1454
540 Trinity. 100 US Smelter of 310 Utah Consolidated.	. 1376	1452	1336	1414
310 Utah Consolidated	9717	3814	38	3814
50 Victoria	. 4	4	4	4
85 Winona	. 6	- 6	594	594
50 Wolverine	.120	120	120	120
RATEROAL				
35 Boston & Albany 2 Boston & Maine		201	20016	201
50 C.I.B.A.S.V.n.	10814	134	10814	10814
15 Mass Electric of	4212	10814 4214 13254	4214	4214
20 N Y N H & H				300/4
	.18114	13254	13114	13254
599 W E S R R	81 4	8394	8114	13214
MISCRIA	ANKOUR	8394		8314
60 American Pneu nf	ANBOUR	8394	811/4	10
60 American Pneu pf. 259 Am Tel & Tel	10 10714	10 10734	811/4 10 10834	10 10614
60 American Pneu pf. 259 Am Tel & Tel	10 10714	10 10734 81 5174	8114 10 10834 80	10 1061/4 80
60 American Pneu pf. 259 Am Tel & Tel	10 10714	10 10734 81 5176 8894	811/4 10 10834	10 1061/4 80 517/4 836/4
60 American Pneu pf. 259 Am Tel & Tel	10 10714	10 10734 81 5176 8894 514	811/4 10 1061/4 80 517/6 831/2 5	10 10634 80 5134 8394 534
60 American Pneu pf. 259 Am Tel & Tel	10 10714	10 10734 81 5176 8894 514	8114 10 10614 80 5176 8312 5	10 10634 80 5134 8364 534
60 American Pneu pf. 259 Am Tel & Tel	10 10714	8394 10 10734 81 5176 8894 5179 107	8114 10 10614 80 5116 8312 5 107 150	10 10634 80 5134 8394 534 107
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pi. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flee pf.	. 10 .10714 . 81 . 5176 . 8312 . 5 . 107 . 150	10 10734 81 5176 8894 514	8114 10 10614 80 5176 8312 107 150 9412 42	10 10634 80 5134 8364 534
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pi. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flee pf.	. 10 .10714 . 81 . 5176 . 8312 . 5 . 107 . 150	8394 10 10734 81 5176 8894 5179 107 150 9414	8114 10 10634 80 5136 8312 5 107 150 9414	10 10634 80 5134 8394 534 107
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pi. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flee pf.	. 10 .10714 . 81 . 5176 . 8312 . 5 . 107 . 150	8394 10 10734 81 5176 8894 514 107 150 9414 43 2534 984	8114 10 10634 80 5134 8312 5 107 180 9412 42 2684 994	10 10614 80 5134 8394 514 107 150 9414 264 994
60 American Pneu pf. 259 Am Tel & Tel. 250 Amer Agri Chem pf. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 10 New England Tel. 10 Geattle Flee pf. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United Fruit.	10 10714 81 5176 831-2 5 107 150 941-5 43 2634 994 1151-2	8394 10 10734 81 5176 8894 514 107 150 9434 43 2634 994 116	8114 10 10814 80 5116 8319 5 107 150 9419 42 2614 994 115	10 10634 80 5134 8394 534 107
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pi. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flee pf.	10 10714 81 5176 831-2 5 107 150 941-5 43 2634 994 1151-2	8394 1.0 10734 81 5176 8894 5176 107 107 107 107 107 107 107 107 107 107	8114 10 10814 80 5114 8312 5 107 150 9414 42 2614 994 115 8.	10 10614 80 5174 8394 512 107 150 9414 2614 994 116
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flec pf. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United Fruit. CURB STOCKS, C.	100 10714 1.81 .813/2 .83/2 .5176 .83/2 .5176 .43 .2674 .43 .2674 .151/2 LOBING	8394 1. 10734 81 5176 8894 519 107 150 9419 43 2694 116 PRICE	8114 10 10614 80 5174 833-2 5 107 150 941-2 42 2614 94-1 115 8.	10 10614 80 5134 8394 514 107 150 9414 4214 2634 116
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flec pf. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United Fruit. CURB STOCKS, C. Ahmeek.	100 14 107 14 151 16 15 17 16 15 17 16 15 17 15 15 15 15 15 15 15 15 15 15 15 15 15	8394 10734 815176 8894 534 107 150 9413 43 2594 988 116 PRICE	8114 10 10834 80 5136 8312 5 107 150 9412 42 2614 994 115 8. (d. A	10 10614 80 5134 8394 514 107 130 9414 4214 2634 954 116
60 American Pueu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pi. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 60 Pullman. 10 Seattle Flee pf. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United States, C. Ahmeek. Arizpe. Hack Mountain.	10714 - 81 - 5176 - 8314 - 5 - 107 - 150 - 9414 - 43 - 2674 - 994 - 11515 - LOBING	8394 10 10734 81 5176 8894 519 107 107 107 107 9419 43 2044 994 116 PRICE	8114 10 10834 80 5136 8332 5 107 150 9412 2614 994 115 8.	100 106 14 80 51 14 150 94 1 16 150 94 1 16 16 16 16 16 16 16 16 16 16 16 16 1
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 10 New England Tel. 10 Seattle Flec pf. 10 United Shoe M. 10 United Shoe M. 10 United States Oil. 200 United States Oil. 204 United Fruit. CURB STOCKS, C. Ahmeek. Arizpe. Black Mountain. Butte and London.	100 14 107 14 107 14 107 14 107 14 15 17 16 15 17 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	8394 10 10734 81 5176 8894 514 107 9434 43 2694 116 PRICE	8114 10 10834 80 5136 8312 5 107 150 9412 42 2614 994 115 8. (d. A	10 10614 80 5134 8394 514 1150 9414 4214 2694 116 116 116 116
60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 10 New England Tel. 10 Seattle Flee pf. 10 United Shoe M. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United Fruit. CURB STOCKS, C. Ahmeek. Arizpe. Black Mountain. Butte and London. Corbin. Cumberland-Eiy.	100 100 100 100 100 100 100 100 100 100	8394 10 10734 81 5176 8894 514 107 150 941/2 43 2594 976 116 PRICE	8114 10 10834 80 5136 8332 5 107 150 9412 2614 994 115 8.	100 106 14 80 51 14 150 94 1 16 150 94 1 16 16 16 16 16 16 16 16 16 16 16 16 1
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60 American Pneu pf. 259 Am Tel & Tel. 20 Amer Agri Chem pf. 100 Massachusetts Gas. 140 Mass Gas pf. 13 Mexican Tel pf. 10 New England Tel. 10 New England Tel. 10 Seattle Flee pf. 10 United Shoe M. 10 United Shoe M. 10 United Shoe M. 200 United States Oil. 204 United Fruit. CURB STOCKS, C. Ahmeek. Arizpe. Black Mountain. Butte and London. Corbin. Cumberland-Eiy.	ANBOUL 10 10714 81 5174 833-2 107 150 944-5 43 2634 994 1151-5 LOBING	8394 10 10734 81 5176 8894 5515 107 150 9435 43 2594 98 116 PRICE	8114 10 10834 80 5136 8332 5 107 150 9412 2614 994 115 8.	10 10614 80 5134 8394 514 1150 9414 4214 2694 116 116 116 116 80

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange to-day loaned at 1% and 2 per cent. and closed at 2 per cent. The average price paid was 1% per cent., comparing with a similar figure yesterday. The time money market was dull and narrow. Lenders showed little disposition to put out funds and the demand also was very light. Rates were practically unchanged at 4 per cent. for sixty and ninety days, 4% per cent. for four months and 1% per cent. for five and six months. Mercantile paper was quoted at 5@5% per cent. for prime single names and indorsed bills receivable; other names, 60% per cent.

The sterling exchange market weakened considerably to-day, becoming steadier, however, later in the day. Rates closed at 4.83560 4.8340 for sixty days, 4.807004.8075 for demand bills, and 4.871004.8715 for cables. Francs were quoted at 5.20 less 1-16 and 5.17% less 5-64; reichsmarks, 94%095 less 1-32; guilders, 48 3-16 less 1-32.

Domestic exchange on New York: Boston

Domestic exchange on New York: Boston—Par. Chicago—15c. discount. Charleston—Buying, 50c. discount; selling, 1-10c. premium. Montreal—46½c. premium. New Orleans—Commercial, 50c. discount; banks, 25c. discount. St. Paul—35c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—60c. premium. San Francisco—\$1.35 premium.

Money in London, 3% 204 per cent. Rate of discount in the open market for short and three months bills, 3.7-162336 per cent. Consols closed to-day at 873% for money and 87.7-16 for the account. Paris cables quoted the closing price of 3 per cent. rentes at 87 francs 32% centimes. Private rate of discount, 2% per cent. Exchange on London, 25 francs 20% centimes. Advices from Berlin quoted exchange on London at 20 marks 49 pfgs. Private rate of discount, 4% per cent.

New York Clearing House statement: Ex-New York Clearing House statement: Exchanges, \$186,602,471; balances, \$10,220,126; Sub-Treasury debit balance, \$1,550,704.
Commercial price of bar silver in New York, 55%c. Silver in London, 25 11-16d. Mexican silver dollars were quoted at 47%c.

KAILKOAD	EARNI	NGS.	
Buffalo, Rochester and P	ittsburg:		
	1908.	C	anges.
Third week February	\$131,194	Dec.	\$9,25
From July 1	5,900,221	Inc.	569,85
Third week February	349,485	Dec.	\$13,38
From July 1	2,036,236	Dec.	37,15
Minneapolis and St. Loui	8,000,200	Diec.	37,10
Third week February	365,147	Inc.	\$72
From July 1	2,631,718	Inc.	154,13
Missouri Pacific:	-,000 0 10	*****	A.0-8 , A.0
Third week February	\$693,000	Dec.	\$182,00
From July 1	29,730,128	Dec.	319,78
Central branch:		Acres 1	
Third week February	\$19,000	Dec.	\$14,00
From July 1	1.013.332	Dec.	45,91
St. Louis Southwestern:		-	
Third week February	\$150,433	Dec.	\$63.01
From July 1	6,606,411	Dec.	82,40
Texas Central:			
Second week February	\$15,152	Dec.	34,13
From July 1	773,603	Inc.	13,91
Southern Railway:			
Third week February	\$907,306	Dec.	\$253,91
From July 1		Dec.	246,19
MINNEAPOLIS A	ND ST. LO	CIS.	
The Minneapolis and St. reports for January:			ompan
	1908.	C	anges.
Gross earnings		Dec.	\$81,32
Operating exp. & taxes	221,993	Dec.	9,17

has decreased thus far this week 175,000 bush. Russian and Danubian stocks have decreased during February 1.456,000 quarters. The Northwest continued to send builish reports about interior stocks. Favorable reports concerning the size of the milling demand came from various places. Minneapolis reported an urgent milling demand, with No. 1 northern seiling at 30, over May. Kansas City reported a decrease in the stock there of 173,000 bush. In two days, and added that 600,000 bush. have been ordered out of store. Duluth reported sales to Minneapolis millers for May delivery at 5c. over the May option. The receipts everywhere were light, the total primary arrivals amounting to only 349,000 bush. or about 300,000 less than for the same day last year. Bullish crop reports were received from Oklahoma. For a time the Northern Grain Company, Cutten, Marfield, Barrett, Gifford and Seaverns bought freely, but prices soon executed a retrograde movement.

Prominent Chicago interests sold heavily, pit traders hammered and bullish support was withdrawn. Some commission houses which bought early sold out on the bulge. Bulls in some cases are disposed to accept small profits for the time being at least. The export business was dull. Armour interests became good sellers, their sales being put down at more than 3,000,000 bush. Other sellers included Barrell, Pringle, Ware, Wagner, Canby, Knight, Rosenbaum and Chapin.

Bears scout the reports of a big domestic demand. They say it is being exaggerated. And once more Argentina came to the right of the will amount to fully eighteen bush, per acre and some say this means that it may have 200,000,000 bush. for export Argentine advices to Sidney Love & Co. put the damage to wheat by hurricanes on January 8 and 9 at only about 11,000,000 bush.—

But if there is a lack of confidence in a material or permanent advance at this time the bears, on the other hand, are less aggressive than recently. The opposing forces are as a rule disposed to proceed more cautiously. Some Chicago advices say Net earnings. Other income... \$58,939 Dec. \$22,146 15,746 Dec. 4,634 \$74,685 Dec. Gross earnings..... Operating exp. & taxes. \$2,449,743 Inc. 1,662,611 Inc. \$889,219 Dec IOWA CENTRAL. The Iowa Central Rallway Company reports for January:

Net earnings... Other income.... \$85.310 Dec. \$1.876,696 Dec. 1,262,472 Dec. Gross earnings..... Oper. exp. and taxes... \$647.334 Inc. \$16,106 The Detroit United Rallway, all properties, reports for January: 1908. Changes. \$509,085 Dec. \$1,535 339,473 Inc. 272 \$169,592 Dec. \$1,807

TEXAS CENTRAL.

The Texas Central Railroad Company reports for January: Net earnings...... From July 1: Gross earnings..... Operating expenses. \$241,694 Dec. \$108,836 Net earnings. LERIGH VALLEY RAILROAD COMPANY,

Net operating revenue. ... Operating income. \$640,909.98 Seven months ended January 31, 1908: Total operating revenue. \$22,125,624.09 Total operating expenses. 14,102,202.97 

INDUSTRIAL EARNINGS.

The Quincy Mining Company reports for the ear ended December 31:	by the Government on March 1 last year.  But after advancing early prices reacted.
otal mining profit \$1,486,851 Inc. \$151,717 ther income	especially as wheat turned weak. Early buyers took profits. Some sold on Argentine reports stating the exportable surplus at
Total income	150,000,000 to 180,000,000 bush. Dick Bros. lock for lower prices with any increase in the receipts.
Business profits\$1,396,672 Inc. \$73,686 ther charges	THE OATS FRATURES.  Oats moved in company with the rest of the list, advancing early and then receding.
Balance	Bartlett brokers bought May. Updike sold. In the main, however, the trading was quiet
Deficit	and rather featureless. Cash prices at the West were ½c. higher. Illinois reserves were stated at 16 per cent., against 25 per
OAILY TREASURY STATEMENT.	cent. as stated by the Government March 1 last year. Elevator concerns sold on the rise.
WARRINGTON Feb 26 -The statement of the	1100

DAILY TREASURY STATEMENT.

This day. This month. Fiscal year. Receipts.....\$2,470,498 \$42,677,293 \$469,525,206 Expenditures . 2,770,000 50,610,000 436,143,591 Deficit..... \$299,502 \$7,932,707 \$26,618,386
The recelpts from customs to day were \$1,579,782;
from internal revenue, \$785,785, and miscellaneous, \$104,831. National bank notes received for redemption, \$1,067,503. The cash statement of the United States Treasurer for February 26 shows: RESERVE FUND. Gold coin and buillon.... TRUST FUND.
To redeem outstanding certificates..... \$1,292,401,869 GENERAL FUND.

| ORNERAL FUND. | GENERAL FUND. | S20.321,162 | Gold certificates | 40,235,830 | Silver dollars | 18,211,809 | Silver certificates | 9,270,889 | Silver buillion | 4,939,395 | Silver buillion | 4,939,395 | United States notes | 8,611,760 | National bank notes | 25,664,362 | Subsidiary silver and minor colm | 17,041,283 | Cash balance...... \$263,127,207 PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

STOCK EXCHANGE LISTINGS. The following securities have been admitted to the list of the New York Stock Exchange: Second National Bank, \$500,000 additional capital

Executor Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

Letters of Credit, Bills of Exchange, Cable Transfers

CHARTERED 1866 Brooklyn Trust Company.

Main Office: 177-179 Montague St. Branch: Bedford Ave. and Fulton St. Manhattan Office: 90 Broadway (2 Wall St.) Surplus (earned) \$1,950,000 Capital \$1,000,000

Samuel W. Boocock Samuel W. Boocock George W. Chauncey William N. Dykman William Hester Francis L. Hine

THE GRAIN MARKETS.

Wheat closed irregular. Prices, encouraged by pretty firm European markets, advanced early. Liverpool and Berlin moved up equal to

11/161/1c. The bracing effect of lighter offer-

ings was apparent in Liverpool, and so with the

firmer markets on this side and the bullish

Bradstreet's report on American stocks they tended to give Liverpool bulls new courage. Some of the Russian crop reports

are more hopefu., and heavy and beneficial

snows are reported, but Odessa reports no

arrivals of wheat, and elsewhere in Russia they are small. Paris advanced equal to

3 c., and Berlin closed 11/2013/4 higher, with rye up 5-160011/2c. Budapest fell equal to

% c. Antwerp was unchanged to 1 5-16c

157 a year ago. The stock at Minneapolis

has dec reased thus far this week 175,000 bush.

Russian and Danubian stocks have de

THE SPOT MARKETS.

THE SPOT MARKETS.

Wheat quiet. Sales, 12,000 bush. No. 2 red, 2c. under May, f. o. b. affoat for export; No. 1 northern Duluth, \$1.15\frac{1}{2}\cdot\$; No. 2 hard winter, \$1.11\frac{1}{2}\cdot\$. Futures closed \(\frac{1}{2}\cdot\$c. higher to \(\frac{1}{2}\cdot\$c. iower. Estimated sales, 2,500,000 bush.

Corn: 70 70% 60% 70 60% 70 50% July 68 68 68 68 67%

July ... 68 68 68 68 67%

Movement follows:
New York: Wheat. Corn., Oats. Rye. Barley.
Receipts ... 28,000 38,700 112,500 12,575 3,800

Exports. ... 140,259 173,000 ... 25,229 ...
Chicago: Receipts ... 33,000 368,000 531,000 9,000 119,000

Sulpments ... 137,000 95,000 101,000 31,000 51,000

Buffalo: Receipts ... 73 17 ... 3

Shipments ... 32,000 ... 73 17 ... 3

Wheat: Open-High-Low-Clos-Prev. 4nn. est. est. ing, Close. May. 95\(\frac{1}{2}\) 95\(\fracat{1}\) 95\(\frac{1}{2}\) 95\(\frac{1}\) 95\(\frac{1}\) 95\(\frac

July, September. Dec. Oats (old): May... July,

61-8074 6114 6094 61 6094 5874-94 5094 5894 5874 5894 5814-14 5894 5814 5814 5814 5214 5214 52

Winnipeg received only 102 cars, against

Light.

TRUSTEES William A. Jamison Frank Lyman Willis L. Ogden Joseph E. Owens John J. Pierrepont Charles M. Pratt Theodore F. Miller, President

George G. Reynolds Charles A. Schleren Edward M. Shepard J. H. Walbridge Alexander M. White Willis D. Wood

Trustee

Micmac

Prices Advance, Then React-Big Interests **Nevada-Consolidated** Sell Wheat at the West-Bearish Argentine News-Liverpool Firmer-Receipt

Tel. 6479 Hanover.

**Cumberland-Ely** Three active curb issues worth knowing about. Let me send you some facts. EDWARD G. JOHNS, 43 Exchange Place.

**NEW YORK CITY BONDS** 

in denominations of \$100 TO \$1,000 EYER & CO., el. 7730-1-2 BANKERS. ST Wall St. New York.

WEIR BROS. & CO Established (898) Specialists in Nevada Mining Securities 25 BROAD ST., NEW YORK

"PUBLIC SERVICE ISSUES" 28th & 28th St. Crosstown 5s 1995 Tarrytown, White Plains & Mam. 5s 1928 Equitable Gas Light 5s 1930 Milwaukee Electric Rallway & Lt. 5s 1926 Lake Gas Co. (Chicago) 1st 2s 1915 Syracuse Gas Co. 3s 1946 Long Island Ferry 4½s 1922

L. F. HEPBURN, Specialist,

FOR SALE 250 SHARES GARLAND CORPORATION OF WEST PITTSBURGH. CLINTON G!LBERT. 2 WALL ST.

L. B. WILSON & CO. 60 WALL ST., N. Y. FRACTIONAL LOTS.

SECURITIES AT AUCTION.

side than they were a while back. Logar & Bryan think that the Government report The following securities were sold at public tion yesterday:

\$10,000 Wabash Pittsburg Terminal second mortgage 4 per cent, bonds.

\$2,400 bond and first mortgage of Thomas F. Owens to Hamilton Bond and Mortgage Company, dated November 9, 1906, payable on or before November 1, 1911. Interest at 5 per cent, payable May and November 1, Coversiot of land in Borough of Brooklyn, city of New York, on south side of Eastern Parkway, 70 feet west of Kingston avenue, 20 by 120 feet 7 inches.

\$2,400 bond and first mortgage of Charles Wechsler to Hamilton Bond and Mortgage Company, dated November 9, 1906, payable on or before November 1, 1911. Interest at 5 per cent, payable May and November 1, Covers lot of land in Borough of Brooklyn, city of New York, on south side of Eastern Parkway, 30 feet west of Kingston avenue, 20 by 120 feet 7 inches.

\$3,300 bond and first mortgage of John H. Mowen to Hamilton Bond and Mortgage Company, dated January 10, 1907, payable on or before January 10, 1907, payable on or before January 10, 1910. Interest at 5 per cent, payable January and July 1. Govers lots of land in Borough of Brooklyn, city of New York, on south side of Union street, 40 feet east of Kingston avenue, 20 to New York on south side of Union street, 40 feet east of Kingston avenue, 60 by 100 feet.

25 ahares Home Insurance Company, of Shares Chicago, 5t. Paul, Minnesota and Omaha Railroad Company preferred.

26 shares Home Insurance Company preferred.

27 shares Greman Exchange Bank.

28 shares Frooklyn City Railroad Company.

29 shares Greman Exchange Bank.

20 shares Irving National Exchange Bank.

21,000 Federal Publishing Company collateral 5 per cent, bond. on farm reserves, due March 10, will show a small total and may be the spark to call the attention of the trade to home conditions. a small total and may be the spark to call the attention of the trade to home conditions.

Mild weather at the West favored bulls, to say nothing of the firmness of wheat. Liverpool was 'ie. higher. Moreover, the cash business at the seaboard of late has shown some improvement and cash interests were buying. Cash prices at the West, too, were reported 1 to 1/ie. higher. Updike bought rather freely at times. Bartlett, Frazier & Carrington bought. The Illinois Grain Dealers stated farm reserves at 37 per cent., or about 10 per cent. less than stated by the Government on March 1 last year. But after advancing early prices reacted, especially as wheat turned weak. Early buyers took profits. Some soid on Argentine reports stating the exportable surplus at 150,000,000 to 180,000,000 bush. Dick Browledge.

Railroad first mortgage 5 per cent.
bond.
\$1,000 Federal Publishing Company collateral
6 per cent. bond.
\$300 Interborough Realty Company profit
sharing debenture gold bond contract.
\$3300 Interborough Realty Company.
Interborough Realty Company.
200 shares Metropolitan Surety Company.
200 shares Pennsylvania Railroad Company.
200 shares Pennsylvania Railroad Company.
200 shares Texas Pacific Land Trust (certificate of proprietary interest).
10 shares American Telephone and Telegraph Company.
21 shares The Bottlers Manufacturers Collecting and Distributing Company, per
share.
10 shares German-American Insurance.
402
55 shares Carnegle Trust Company.
157%
100 shares Carnegle Trust Company.
25 shares Carnegle Trust Company.
140

DIVIDEND DECLARATIONS.

Company and Term. Stock. Amt. Payable. Erie and Pittsburg, quar-Erie and Pittsburg, quarterly
Wikesbarre Gas and Electric.
Railway Steel Spring, quarterly
Atlantic Coast Line, semiannual
Mackay Companies, quarterly

April 1

Live Stock Market.